



Affinity Federal Credit Union  
Consolidated Statement of Condition  
Charter # 857  
January 31, 2024

ASSETS

Cash on hand	\$	13,017,515.32
Interest bearing deposits		81,076,280.88
Investments		
US government agencies		4,629,537.65
Collateralized mortgage obligations		150,443,807.66
Municipal Bonds		4,511,450.00
Debt securities		9,771,421.20
Other securities		23,565,183.53
Charitable Donation Account		12,596,330.29
Total Investments		205,517,730.33
Loans		
Real estate loans		2,284,303,497.30
Consumer loans		1,102,824,743.12
Commercial loans		320,994,160.70
Other loans		86,518,884.39
Total Loans		3,794,641,285.51
Allowance for loan losses		(55,732,169.41)
Loans, Net		3,738,909,116.10
Accrued interest receivable		16,256,201.31
Property, plant and equipment, net		8,686,545.11
National credit union share insurance fund		30,172,388.93
Credit union owned life insurance		76,598,945.56
Other assets		81,809,992.04
TOTAL ASSETS	\$	4,252,044,715.58

LIABILITIES

Regular shares	\$	1,436,054,709.72
Share drafts accounts		673,511,153.59
Money market accounts		199,522,886.24
Premium plus accounts		14,803,547.45
Individual retirement accounts variable		16,695,227.71
Individual retirement accounts certificates		88,484,793.45
Share certificates		868,191,335.32
Member Shares		3,297,263,653.48
Brokered Shares		119,740,000.00
Total Shares		3,417,003,653.48
Borrowings		450,499,147.00
Accrued expenses and other liabilities		70,781,947.70
Total Liabilities		3,938,284,748.18

MEMBER'S EQUITY

Retained earnings, substantially restricted		330,640,205.84
Accumulated other comprehensive income (loss)		(20,932,049.10)
Non-controlling interest		4,051,810.66
Total Equity		313,759,967.40
TOTAL LIABILITIES & EQUITY	\$	4,252,044,715.58

We certify to the best of our knowledge and belief, this statement and the related statements are true and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:  
  
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John McHugh - Chief Financial Officer

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Kevin Brauer - President & CEO