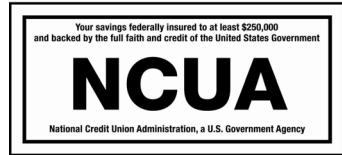


Affinity Federal Credit Union
AFCU Financial Statements (unaudited)
March 31, 2024
Charter #857



Balance Sheet

Assets		Liabilities	
Loans to Members	3,662,910,099	Shares	3,579,514,093
Investments	190,235,263	Accounts Payable & Other	275,059,145
Cash and Interest Bearing Deposits	102,447,086	Total Liabilities	3,854,573,238
Other Assets	213,180,891		
		Members Equity	
		Net Worth	332,037,523
		Non-Controlling Interest	4,001,316
		Unrealized Gain/(Loss) on Investments	(21,838,739)
		Total Member's Equity	314,200,101
Total Assets	4,168,773,339	Total Liabilities & Member's Equity	4,168,773,339

Income Statement

	Month	Year to Date
Loan Interest Income	16,190,079	48,068,606
Investment Income	933,589	2,566,665
Total Interest Income	17,123,669	50,635,271
Dividend/Interest Expense	8,485,522	24,678,876
Net Interest Income	8,638,147	25,956,394
Non Interest Income	4,061,385	13,469,058
Net Revenue	12,699,532	39,425,452
Operating Expenses	10,651,684	31,723,767
Loan Loss Provision	1,424,024	5,969,278
Other Non Operating Income/(Expense)	22,003	67,304
Net Income/(Loss)	645,827	1,799,711

We are delighted to share our quarterly financial results as of March 31, 2024. These results highlight our ongoing financial stability and the growing strength of our organization. They reflect our unwavering commitment to supporting our members and their communities, providing the means to help them thrive in their wellbeing and achieve their financial dreams, all while being difference makers in the community. We've accomplished all of this while maintaining our financial performance objectives.